

## **STAFFORD COUNTY SCHOOL BOARD**

### **Agenda Consideration**

**TOPIC:** Stafford County Undesignated  
General Fund Balance Policy

**ITEM NO:** 4G

**PREPARED BY:** H. Charles Woodruff, II  
Assistant Superintendent  
of Financial Services

**MEETING:** December 14, 2004  
**ACTION DATE:** Information Only

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**ACTION REQUESTED BY THE SUPERINTENDENT:** That the School Board receive, for information and discussion, the proposed Stafford County Undesignated General Fund Balance Policy.

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#### **KEY POINTS:**

The Stafford County Board of Supervisors is considering a General Fund Balance Policy. A copy of the Board's agenda item from their meeting on December 7, 2004, is attached. Attachment 4 includes the draft policy and includes:

1. The School Operating Fund unreserved (available) balance will be reappropriated annually to the School Board for one-time expenditures.
2. The amount in excess of the minimum General Fund Reserve will be divided equally between the Schools and General Government and shall be used only for one-time expenditures.

**SCHOOL BOARD GOAL:** Not applicable.

**FUNDING SOURCE:** Not applicable.

**AUTHORIZATION REFERENCE:** Not applicable.